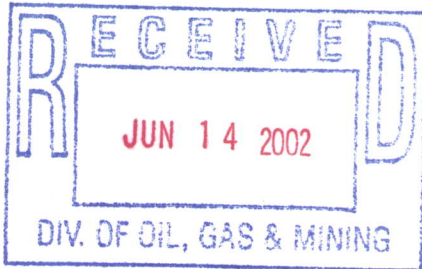


INTERNATIONAL MINERALS AND METALS, INC.

CENTRAL OFFICE
16210 PARKLAND DRIVE
SHAKER HEIGHTS, OHIO 44120, U.S.A.
TELEPHONE (216) 561-6219
TELEFAX (216) 561-1819

ADMINISTRATIVE OFFICE
23205 MERCANTILE ROAD
BEACHWOOD, OHIO 44122 U.S.A.
TELEPHONE (216) 595-1740
TELEFAX (216) 595-1741



June 4, 2002

Ms. Mary Ann Wright
Associate Director, Mining
State of Utah
Dept. of Natural Resources
Division of Oil, Gas & Mining
1594 West North Temple, Suite 1210
P.O. Box 145801
Salt Lake City, Utah 84114-5801

Dear Ms. Wright,

I am attaching copies of our correspondence with American Consolidated Mining Co. ("ACMC") with regard to a proposed Merger between ACMC and Renaissance Man, Inc. ("RMI").

In the course of reviewing the Financial Statements of ACMC, moreover, we identified – apart from other curious inconsistencies with our financial records – the position that ACMC appears to be taking with regard to our difference of opinion as to the proper ownership of the Surety Bond Money in question. As you will note, the ACMC Audited Statements do claim Surety Bond Money as an ACMC and Clifton Mining Company asset. This, of course, is inconsistent with our position that the ownership of said Surety Bond Money transferred to International Minerals and Metals, Inc. ("IMM"), as the parent company of IMM-Dworkin Holdings, Ltd., pursuant to the Escrow Agreement, when the attendant Quit Claim Deeds were filed for both the "YCCC Claims" (i.e. the Yellow Hammer Group) and the "Other Mining Claims", (i.e. all other claims transferred, including but not limited to the Kiewit Zone), just as any other "appurtenance" to the property so transferred under the Quit Claim Deeds.

We would also like to point out additional inconsistencies. In your letter dated March 18, 2002, addressed to Keith W. Moeller, Property Manager of Clifton Mining Company, you state, "The new owner (IMM) has been paying the required permit fees for both permits since the foreclosure and your company's refusal to do so." This is true, so how can ACM now claim an interest in the Surety Bonds?

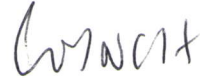
In closing, may I stress three additional points:

1. Just because we did what we thought was right and advanced the funds required to reclaim the property we now own, in the not inconsiderable total amount of \$20,506.89 (\$13,556.00 plus \$7,250.89), does not mean that we waived our claim to all "appurtenances", including the Surety Bonds, and we do not want to be disadvantaged for having met the obligations others incurred with respect to the properties transferred to us on a timely basis (as we felt the image of our country was important to maintain) for the Olympics;
2. If we were unable to discern how ACMC could claim to have been "under duress" when executing the packet of documents cited above (for ACMC had already received our money), we would respectfully aver that the ACMC Audited Statements submitted to ACMC shareholders to induce ACMC shareholders to vote in favor of the proposed merger would certainly not have been prepared "under duress" from IMM, and we wonder about the lack of coherence between the audit confirmation we executed (when we were given such in 1996) and the absence of an "audit trail" or even Footnotes covering this matter in the ACMC Audit Statements cited above;
3. We believe that we have a "lack of fairness" issue with the State of Utah in that the refusal of the State of Utah to permit the recordation of our ownership in the YCCC claims deeded to us, until we post yet another bond for reclamation, even after we paid for the reclamation and the State of Utah offered to commend us for having done so with an appropriate plaque, is nothing short of monstrous. Be that as it may, we have no objection to your retaining the bond pertaining to the Yellow Hammer Claims we now own, in the amount of \$10,500 until seeds we had planted show appropriate vegetation; but we respectfully request that these funds be released to us thereafter, as was committed to us earlier. However, we see no reason for you to hold the reclamation bond money pertaining to the Kiewit Claims, and request that you release such to us forthwith. And, as to fairness, when the Quit Claim Deeds were filed, two sets of attorneys immediately filed claims against the transfer of title from ACMC to IMM-Dworkin Holdings Ltd. asserting that ACMC had defaulted on the underlying mortgages, so we have had to pay \$122,000 (\$30,000 to the Estate of Cecil R. Woodman, and a final settlement amount of \$92,000 to the Wilson Estate) in addition to the monies advanced to ACMC, as noted in the Escrow Agreement, just to avoid foreclosure on the properties ACMC ostensibly Quit Claim Deeded to IMM-Dworkin, (copies of documentation attached).

We await your disposition.

With kind regards,

Sincerely,

A handwritten signature in dark ink, appearing to read "P. Lynch", written in a cursive style.

Philip M. Lynch

Enclosures

Cc: Jennie C. Weible, Weible & Associates, Co., CPA
Charles T. Weible CPA, Weible & Associates, Co., CPA